



NOVARIANT™

**FOR IMMEDIATE RELEASE**

**Novariant Closes \$16 million in Series C Funding**  
*The investment is fueling growth in international and vertical markets*

**Menlo Park, Calif. – May 10, 2005** – Novariant, Inc. the leading provider of premier industrial solutions for precision positioning, intelligent control systems and positioning infrastructures, announced \$16 million in additional funding raised in a series C round. New and existing investors include Clearstone Venture Partners, SpaceVest, Marubeni, Yasuda, Metdist, Pacifica Fund, Arcturus Capital and Argonaut Private Equity.

“This investment fuels Novariant’s global expansion and launch into additional vertical markets such as mining and construction,” says Shashi Raval, Novariant CEO. “The foundation for this growth is Novariant’s market-leading precision agriculture solution.”

GPS steering of farm equipment is a key enabling technology for all precision agriculture practices. Novariant’s agriculture division, AutoFarm, was the first GPS auto-steering solution and is recognized as a leader in the fast growing industry.

Novariant is successfully applying its expertise in agriculture machine control to new vertical markets. The company’s mining solution was announced in October 2004 and the construction product was announced in March 2005. Novariant’s international operations continue to expand with more than 30 percent of revenues coming from Europe and Australia.

**About Novariant, Inc.**

*Novariant is the premier industrial solutions provider for precision positioning, intelligent control systems and positioning infrastructures. The precision solutions are enabled by the Global Positioning System (GPS) and other patented location and communications-based technologies to automatically steer equipment, map terrain, and land aircraft. Founded in 1994, Novariant (formerly named IntegriNautics) can be found at [www.novariant.com](http://www.novariant.com).*

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